



Finance Committee Meeting

**FY 2020 – 2021 Budget Update
April 2, 2020**

FCPS Funds

Funds that receive BOS funding:

- Operating Fund
- Debt Service Fund
- Capital Projects Fund

Funds that **do not**:

- School Textbook Fund
- NREP & NREP Textbook
- School Nutrition Fund
- School Construction Fund
- Private Purpose Funds
- Consolidated Services Fund



Virginia's Budget Timeline

State Budget Development

December:
Governor submits
document &
bill to General Assembly

Budget Deliberation

Legislative Action

Governor's Review

January:
General Assembly
Convenes
January 8, 2020

February:
Senate & House
produce competing
budget proposals

March:
GA approves budget
By March 7, 2020

March:
Governor signs/vetoes/
vetoes items/or returns
to GA with amendments

April 22:
Governor can veto
or amend on the annual
One-day veto session

FY 2020 - 2021 State Revenue

\$1.1M	2% compensation for SOQ positions
\$1.9M	increase due to enrollment growth
\$3.2M	increase due to re-benchmarking
<u>(\$2.4M)</u>	reduction due to change in LCI
\$3.8M	projected increase in state revenue



State Compensation Funds

We have to provide a 2% salary increase in FY21 to receive state funds:

State Share

\$1.1M

Local Share

\$1.5M



Budget Scenario A - Revenue

Line No.	A	B	C	D
		Superintendent's Proposal	County Funding- 57% of natural growth and 0 cent tax increase Decline State Funds for Salary Increase	Difference
1	Revenue:			
2	State Funds	2,716,359	2,748,502	32,143
3	Federal Funds	229,937	326,481	96,544
4	Miscellaneous Funds	(42,435)	(350,390)	(307,955)
5	County Funds Needed	10,876,152		(9,035,383)
6	County - 57% natural growth		2,678,000	
7	Less Debt Service		(837,231)	
8	Total Sources	13,780,013	4,565,362	(9,214,651)

Line No.	A	B	C	D	E
			County Funding-57% of natural growth and 0 cent tax increase		
		Superintendent's Proposal	Decline State Funding	Cuts	Description of Cuts
1	Total Revenue	13,780,013	4,565,362	(9,214,651)	
2					
3	Expenses:				
4	Cost to Continue	1,920,072	825,140	(1,094,932)	no health insurance increase; federal grant increase (position)
5	Jordan Springs Elementary opening	2,812,386	2,812,386		
6	5 Teachers - enrollment	1,628,000	370,000	(1,258,000)	17 Classroom Teachers
7	Kindergarten Assistants	816,000		(816,000)	24 Kindergarten Assistants
8	Behavioral Specialists	370,000		(370,000)	5 Behavioral Specialists
9	PALS Assistants	62,000	62,000		
10	Textbooks	478,495	478,495		
11	Salaries - all pay groups	3,167,312		(3,167,312)	No step movement
12	Salaries - teacher enhancement	1,512,181		(1,512,181)	No teacher enhancement
13	Salaries - bus driver/aide enhancement	357,935		(357,935)	No bus driver/aide enhancement
14	Salaries - instructional asst. enhancement	149,332		(149,332)	No instructional assistant enhancement
15	Salaries - all pay groups 2%				
16	Facilities Preventative Maintenance	506,300	17,341	(488,959)	reduced funding
17	Total Expenses	13,780,013	4,565,362	(9,214,651)	

Budget Scenario B - Revenue

	Superintendent's Proposal	County Funding- 57% of natural growth and 0 cent tax increase State Funds for Salary	Difference
Revenue			
State Funds	2,716,359	3,829,093	1,112,734
Federal Funds	229,937	326,481	96,544
Miscellaneous Funds	(42,435)	(350,390)	(307,955)
County Funds Needed	10,876,152		(9,035,383)
County - 57% natural growth		2,678,000	
Less Debt Service		(837,231)	
Total Sources	13,780,013	5,645,953	(8,134,060)

Line No.	A	B	C	D	E
22		Superintendent's Proposal	County Funding- 57% of natural growth and 0 cent tax increase Accept State Dollars	Cuts	Description of Cuts
23	Total Revenue	13,780,013	5,645,953	(8,134,060)	
24					
25	Expenses:				
26	Cost to Continue	1,920,072	825,140	(1,094,932)	no health insurance increase; federal grant increase (position)
27	Jordan Springs Elementary opening	2,812,386	2,158,813	(653,573)	Reassign 9 current positions internally and cut 1 maintenance technician & truck
28	Teachers - enrollment	1,628,000		(1,628,000)	22 Teachers - enrollment
29	Kindergarten Assistants	816,000		(816,000)	24 Kindergarten Assistants
30	Behavioral Specialists	370,000		(370,000)	5 Behavioral Specialists
31	PALS Assistants	62,000	62,000		
32	Textbooks	478,495		(478,495)	Cut English textbooks only, use fund balance in Textbook Fund for Science Textbooks
33	Salaries - all pay groups step movement	3,167,312		(567,312)	Net of step movement and 2%
34	Salaries - teacher enhancement	1,512,181		(1,512,181)	No teacher enhancement
35	Salaries - bus driver/aide enhancement	357,935		(357,935)	No bus driver/aide enhancement
36	Salaries - instructional asst. enhancement	149,332		(149,332)	No instructional assistant enhancement
37	Salaries - all pay groups 2%		2,600,000		
38	Facilities Preventative Maintenance	506,300		(506,300)	No recurring PM funds
39	Total Expenses	13,780,013	5,645,953	(8,134,060)	

Reduction in Current County Funding

<u>Cut</u>	<u>Operating Fund</u>
3%	\$2.6M
5%	\$4.3M
10%	\$8.6M



Capital Projects Fund

	Proffer Revenue	\$3,644,423
Line No.		
1	Asset Replacement Projects (not CIP):	
2	Partial roof replacement - Orchard View ES	\$500,000
3	HVAC cooling tower replacement - Apple Pie Ridge ES	\$400,000
4	HVAC chiller replacement - Sherando HS	\$750,000
5	HVAC chiller replacement and upgrade humidity controls - Middletown ES	\$750,000
6	Resurfacing mill and pave student lot - Sherando HS	\$251,000
7	Site development, playground replacement - Apple Pie Ridge ES	\$136,600
8	Roof replacement - James Wood MS	\$800,000
9	Electrical lighting - Dowell J. Howard	\$128,300
10	Total Asset Replacements	\$3,715,900