



# **Finance Committee Meeting FY 2020 – 2021 Budget Update**

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Executive Director of Finance  
April 20, 2020**

# Budget Approval Timeline

- March 7      General Assembly Concludes
- April 8      BOS Budget Approval (Schedule A)
- April 11     Governor FY21 Amendments
- April 20     FCPS Finance Committee Meeting
- April 21     FCPS School Board Approval (tentative)
- April 22     General Assembly Veto Session
- April 24     FCPS School Board Approval (tentative)

# Operating Fund - Revenue

	A	B	C	D	E
		Superintendent's Proposal	FY21 Approved Revenue	Difference	FY21 Suspended State Revenue
1	Excess Appropriation/No Cash				1,191,510
2	State Funds	2,716,359	2,748,502	32,143	
3	Federal Funds	229,937	326,481	96,544	
4	Miscellaneous Funds	(42,435)	(350,390)	(307,955)	
5	County Funds	10,876,152	1,862,769	(9,013,383)	
6	Total Sources	13,780,013	4,587,362	(9,192,651)	1,191,510
7	<b>Total Increase in FY 2020-2021 Budget (Includes Approved and Suspended Revenue)</b>		<b>5,778,872</b>		

# FY 2021 Total Operating Fund

FY 2020 Approved Budget	\$175,981,549
FY 2021 Increase	<u>\$ 5,778,872</u>
<b>FY 2021 Total Operating Fund*</b>	<b>\$181,760,421</b>

\*Total matches BOS Budget Resolution

Line No.	A	B	C	D	E
1	<b>Operating Fund</b>	<b>Superintendent's Proposal</b>	<b>FY 21 Expenses</b>	<b>Cuts</b>	<b>Description of Cuts</b>
2	<b>Expenses:</b>				
3	Excess Appropriation – No Cash		1,191,510		Suspended
4	Cost to Continue	1,920,072	825,140	(1,094,932)	no health insurance increase; federal grant increase (position)
5	Jordan Springs Elementary opening	2,812,386	2,812,386		
6	5 Teachers - enrollment	1,628,000	370,000	(1,258,000)	17 Classroom Teachers
7	Kindergarten Assistants	816,000		(816,000)	24 Kindergarten Assistants
8	Behavioral Specialists	370,000		(370,000)	5 Behavioral Specialists
9	PALS Assistants	62,000	62,000		
10	Digital license/ textbooks	478,495	478,495		
11	Salaries - all pay groups	3,167,312		(3,167,312)	No step movement
12	Salaries - teacher enhancement	1,512,181		(1,512,181)	No teacher enhancement
13	Salaries - bus driver/aide enhancement	357,935		(357,935)	No bus driver/aide enhancement
14	Salaries - instructional asst. enhancement	149,332		(149,332)	No instructional assistant enhancement
15	Facilities Preventative Maintenance	506,300	39,341	(466,959)	reduced funding
16	<b>Total Expenses</b>	<b>13,780,013</b>	<b>5,778,872</b>	<b>9,192,651</b>	

# FY 2021 Capital Projects Fund

<b>*Items Funded</b>	
Partial Roof Replacement - Orchard View ES	\$ 500,000
HVAC Cooling Tower Replacement - Apple Pie Ridge ES	\$ 400,000
HVAC Chiller Replacement - Sherando HS & Middletown ES	\$ 1,500,000
Resurfacing Mill and Pave Student Lot - Sherando HS	\$ 251,000
Site Development, Playground Replacement - Apple Pie Ridge ES	\$ 136,600
Roof Replacement - James Wood MS	\$ 800,000
Electrical Lighting - Dowell J. Howard	\$ 128,300
	<b>Total Expenditure Increase</b> \$ 3,715,900
FY20 Carryforward for projects that will be completed in FY21	\$ 700,000
<b>Total FY 2021 Budget for Capital Projects Fund</b> \$ 4,415,900	



# FY 2021 Debt Service Fund

Line#	A	B	C
1	<b>Revenue</b>	<b>FY21 Total Fund</b>	<b>FY21 Increase</b>
2	Beginning Balance	\$ 297,059	\$ 273,777
3	State VPSA Credits	\$ 298,860	\$ 119,355
4	Federal (QSCB)	\$ 275,782	\$ -
5	County General Fund	\$ 17,085,531	\$ 837,231
6	<b>Total Debt Service Budget</b>	<b>\$ 17,957,232</b>	<b>\$ 1,230,363</b>
7	<b>Expenditures</b>		
8	Principal	\$ 12,078,540	\$ 883,493
9	Interest	\$ 5,853,692	\$ 346,870
10	Subtotal Debt Service Payments	\$ 17,932,232	\$ 1,230,363
11	Miscellaneous Charges	\$ 25,000	\$ -
12	<b>Total Debt Service Budget</b>	<b>\$ 17,957,232</b>	<b>\$ 1,230,363</b>

# FCPS FY 2021 Budget – All Funds

FCPS FINANCIAL FUNDS						
	FY 2020 Approved Budget		FY 2021 Proposed Budget		FY21 Increase/(Decrease)	
	\$	FTEs	\$	FTEs	\$	FTEs
<b>Operating</b>	\$ 175,981,549	2,105.1	\$ 181,760,421	2,150.7	\$ 5,778,872	45.6
<b>Debt Service</b>	\$ 16,726,869	-	\$ 17,957,232	-	\$ 1,230,363	-
<b>Capital Projects</b>	\$ 5,300,000	-	\$ 4,415,900	-	\$ (884,100)	-
<b>School Nutrition</b>	\$ 7,378,557	91.6	\$ 7,581,744	94.4	\$ 203,187	2.9
<b>Textbook</b>	\$ 3,126,049	0.5	\$ 2,871,240	0.5	\$ (254,809)	-
<b>NREP</b>	\$ 6,025,540	77.8	\$ 6,271,913	77.8	\$ 246,373	-
<b>Consolidated Services</b>	\$ 3,600,000	14.0	\$ 3,600,000	14.0	\$ -	-
<b>Private Purpose</b>	\$ 300,000	1.0	\$ 500,000	1.0	\$ 200,000	-
<b>Special Grants</b>	\$ -	-	\$ -	-	\$ -	-
<b>Health Insurance Reserve</b>	\$ -	-	\$ -	-	\$ -	-
<b>Construction</b>	\$ -	3.0	\$ -	3.0	\$ -	-
<b>Total</b>	<b>\$ 218,438,564</b>	<b>2,292.9</b>	<b>\$ 224,958,450</b>	<b>2,341.3</b>	<b>\$ 6,519,886</b>	<b>48.4</b>

*Special Grants, Health Insurance Reserve, and Construction fund appropriations will be determined after June 30, 2020.*

