

**FY 2021 Capital Projects Fund  
FCPS Finance Committee Work Session  
April 20, 2020**

Line #			
1		<b>Revenue:</b>	
2		Approved Revenue	\$ 3,715,900
3		<b>Total Revenue Increase</b>	<b>\$ 3,715,900</b>
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5	<b>NOTE: A carryforward of \$700,000 is included for projects started at the end of the fiscal year (FY 2020) but completed in</b>		
6	<b>the new fiscal year (FY 2021). The \$700,000 is funding from the FY 2020 budget. Total funds for FY 2021 is \$4,415,900</b>		
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8		<b>Expenditures:</b>	
9	<b>*Items Funded</b>		
10	Partial Roof Replacement - Orchard View ES		\$ 500,000
11	HVAC Cooling Tower Replacement - Apple Pie Ridge ES		\$ 400,000
12	HVAC Chiller Replacement - Sherando HS & Middletown ES		\$ 1,500,000
13	Resurfacing Mill and Pave Student Lot - Sherando HS		\$ 251,000
14	Site Development, Playground Replacement - Apple Pie Ridge ES		\$ 136,600
15	Roof Replacement - James Wood MS		\$ 800,000
16	Electrical Lighting - Dowell J. Howard		\$ 128,300
17		<b>Total Expenditure Increase</b>	<b>\$ 3,715,900</b>
18	FY20 Carryforward for projects that will be completed in FY21		\$ 700,000
19	<b>Total FY 2021 Budget for Capital Projects Fund</b>		<b>\$ 4,415,900</b>
20	* 1.) Revenue for this fund is a one-time source.		
21	2.) Project costs are estimated more than a year in advance of the project start date. Actual costs can change		
22	due to market conditions (available labor, materials, and inflation). Therefore, projects may be added or		
23	removed depending on actual costs and funding levels.		